

alstria acquires an office building in Düsseldorf

Hamburg, July 2, 2015 – alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1), the leading German office REIT, announces the signature of a binding notarised sale-and-purchase agreement for the acquisition of an office building in Düsseldorf.

The asset, which is located in the heart of the city at Karlstrasse 123-127 will be acquired for an all-in-cost of around EUR 12.4 m and comprises 5,700 sqm of office space. The building is fully let, generates an annual rent of around EUR 750 k and has an average lease length of 8.5 years.

The acquisition is expected to close in the second half of 2015 and was brokered by apollo real estate GmbH & Co.KG.

‘We consistently pursue our strategy to divest in our non-core regions in order to redeploy the funds in regions where our operations have a strong presence and unique expertise’, says Olivier Elamine, CEO of alstria. ‘This new acquisition allows us to re-invest the proceeds and compensate for the lost income from our recent disposals in Munich’.

About alstria:

alstria office REIT-AG is an internally managed Real Estate Investment Trust (REIT) focused solely on acquiring, owning and managing office real estate in Germany. alstria was founded in January 2006 and was converted into the first German REIT in October 2007. Its headquarters are in Hamburg. The Company owns a diversified portfolio of properties across attractive German office real estate markets. As of March 31, 2015 the portfolio comprised 74 properties with an aggregate lettable space of 873,300 sqm and is valued at approximately EUR 1.7 bn. The alstria office REIT-AG strategy is based on active asset and portfolio management as well as on establishing and maintaining good relationships with key customers and decision makers. alstria focuses on long-term real estate value creation.

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Disclaimer:

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